



REPUBLIC OF THE PHILIPPINES

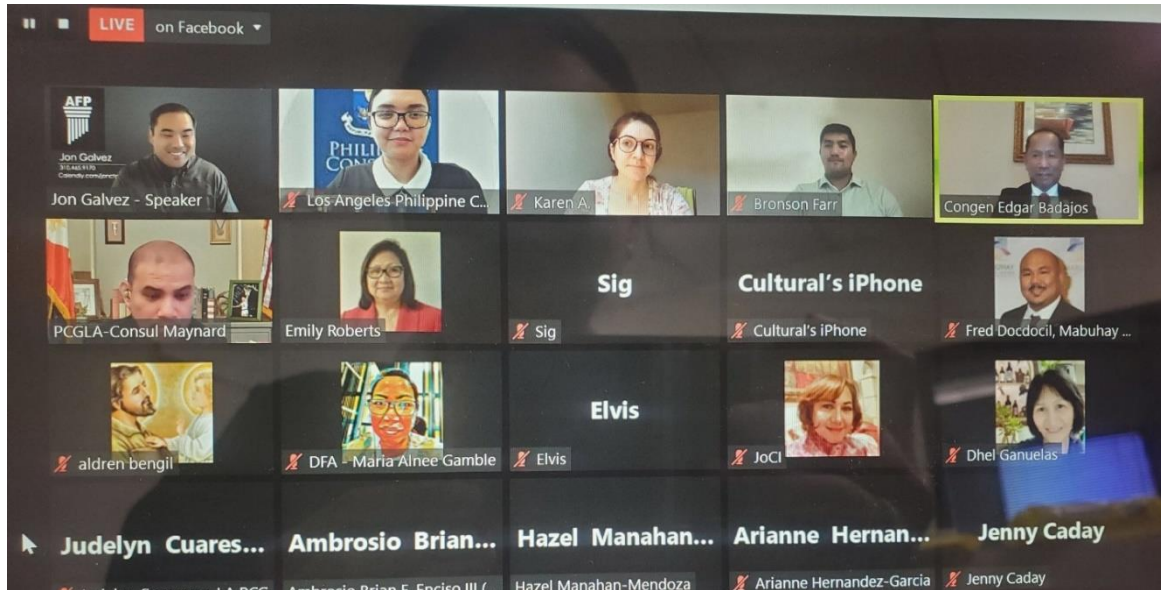
PHILIPPINE CONSULATE GENERAL

LOS ANGELES, CALIFORNIA



Press Release
EBB-037-2022

Overseas Filipinos Encouraged to Grow Money thru Investments



19 May 2022, Los Angeles – As global inflation persists, the Philippine Consulate General in Los Angeles streamed its fourth financial literacy webinar with the goal of educating overseas Filipinos about growing their savings through investment opportunities in the U.S. for future reinvestment in the Philippines.

The webinar entitled, “*Growing your Money through Various Investments*” was held on 18 May 2022, Wednesday at 5:30 p.m. (PDT) via Zoom. It was simultaneously livestreamed over the Consulate General’s official Facebook page.

In his welcome remarks, Consul General Edgar B. Badajos encouraged participants to start investing their hard-earned money instead of merely storing it in a safety box or bank as this method will not lead to growth.

The webinar featured a licensed Fil-Am financial advisor Mr. Juan Carlos “Jon” Galvez, who discussed the following topics: (1) inflation; (2) the difference between compounding and simple interest; (3) the rule of 72; and (4) different kinds of financial investments.

The webinar was hosted by the Economic Section’s Consul Francis Maynard S. Maleon and moderated by Information Officer Mary Grace D. Leaño. END.