PHILCONGEN LA ENCOURAGES OVERSEAS FILIPINOS TO INVEST IN PHL GOV’T BONDS

23 February 2022, Los Angeles – In support of the Philippine government’s securities program, the Philippine Consulate General in Los Angeles cohosted a webinar on Retail Treasury Bonds (RTB) with the Philippine Bureau of the Treasury on 22 February 2022 via Zoom with the theme, “Mula sa Puso, Para sa Pinas.”

In his opening remarks, Consul General Edgar Badajos encouraged overseas Filipinos to diversify their investments and consider investing in government bonds "because these provide guaranteed returns while helping the country’s economy."

Other officials who delivered messages were Consul General Neil Frank Ferrer from San Francisco and BTr Director Dominic Mariano.

The webinar’s featured speakers included Associate Manager from the Development Bank of the Philippines, Mr. Jude Calamba, and Treasury Sales Manager of the Land Bank of the Philippines, Mr. Glenn R. Aguda. They tackled the topics Summary Terms of the Offering and Process of Investing, respectively.

The minimum investment for an RTB is PhP5,000.00 or US$100.00. It is a 5.5 year, low-risk, fixed-income investment, which provides interest on a quarterly basis.

The recording of the webinar may be viewed through this link: https://fb.watch/blhTOyNKgk/ END.