



PRESS RELEASE
ASC - 79 -2018

ADVISORY ON ALMASAI FINANCE AND INVESTMENT/ALMASAI EQUITY HOLDINGS, CORP.

The Philippine Consulate General informs the public that the Securities and Exchange Commission (SEC) of the Philippines cautions the public against the investment-taking activities of **Almasai Finances and Investment** and **Almasai Equity Holdings Corp.** through membership with a non-government organization named **Sangguniang Masang Pilipino International (SMPII)**.

Overseas Filipino Workers based in Dammam and Al Hassa in the Kingdom of Saudi Arabia reported that they were recruited into SMPII and were enticed to make a minimum investment of P50,000.00, with a 5% interest earnings per month, in Almasai Finance and Investment/Al Masai Equity Holdings Corp.

Almasai Finance and Investment is **not registered with the SEC** and was also not issued a secondary license as a broker and/or dealer of securities, dealer in government securities, investment adviser of an investment company, investment house and transfer agent.

Almasai Equity Holdings Corp., despite having been registered with the SEC is **not authorized to solicit investments** from the public as said entity has not secured the necessary secondary license or permit from the SEC as required under Sections 8 and 12 of the Securities Regulation Code.

The Consulate General echoes the advice of the SEC for the public to exercise self-restraint and prudence, and take necessary precautions in entering into any investment transaction with the above-mentioned entities.

Anyone who may have information regarding the operation of the abovementioned companies or any business transactions involving them may get in touch with the SEC's **Enforcement and Investor Protection Department** at email address **epd@sec.gov.ph**.

For more information, please click on the link: http://www.sec.gov.ph/wp-content/uploads/2018/08/2018Advisory_AlmasaiFinanceandInvestment.pdf. END