



DTI HEALTHCARE – IT-BPM INVESTMENT ROADSHOW IN HOUSTON, TX

07 March 2017, Los Angeles - Consul General Adelio Angelito S. Cruz, together with Undersecretary for Trade and Investment Nora K. Terrado led the opening of an investment roadshow in Houston, Texas on 23 February 2017. The roadshow is part of the Philippine Department of Trade and Industry's efforts to promote the Philippines as an investment destination for healthcare information technology and business process management in key US markets.

The roadshow was organized by the Department of Trade and Investment, the Board of Investments (BOI) in cooperation with Philippine Consulates General in the Americas, the Healthcare Information Management Association of the Philippines (HIMAP) and major business process outsourcing (BPO) companies including Pointwest Technologies, SPi Global, Globe Telecom and Megaworld Corporation.

In his opening remarks, Consul General Cruz highlighted the global competitiveness of the Philippines and encouraged the audience to visit the Philippines, being known as one of the best budget travel and leisure destinations in the world.

For her part, Undersecretary Terrado highlighted the Philippines as one of Asia's fastest growing economies with a growth rate of 6.8% and solid macroeconomic fundamentals. She also discussed President Rodrigo Duterte's 10-point Socio-Economic agenda. "This is the best time for businesses to invest in the Philippines," she said.

The event was held at the Texas Medical Center in Houston, which is considered the largest medical center in the world. It houses 54 non-profit medical institutions and has affiliated medical schools such as the University of Texas Health Science Center at Houston, Baylor College of Medicine, University of Texas Medical Branch at Galveston and Texas A&M College of Medicine.

Almost 75% of the US healthcare companies outsource their requirements to Asian countries. The Philippines, as one of the leading countries in Business Process Management (BPM) industry, aims to further strengthen its presence abroad and exploit the growing demand by attracting future investors and companies to invest in the Philippines. END.



TMC Executive Vice President, Shawn Cloonan is shown presenting an overview of TEXAS Medical Center



L-R Emmanuel Pineda, HIMAS President Cristina Coronel, Consul General Adelio Angelito Cruz, DTI Undersecretary Nora Terrado, BOI Director Angelica Cayas and PTIC Trade Commissioner Jose Ma. Dinsay.



Consul General Adelio Angelito Cruz addressing the audience



DTI Undersecretary Nora Terrado addressing the audience