

to the

SPECIAL RESIDENT
RETIREE'S VISA (SRRV)





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Background

Introduction

The Philippine Retirement Authority (PRA) is a government owned and controlled corporation created by virtue of Executive Order No. 1037, signed by then President Ferdinand E. Marcos on 04 July 1985. On 31 August 2001, through Executive Order No. 26, the control and supervision of PRA was transferred to the Department of Trade and Industry - Board of Investments (BOI). And on 12 May 2009, through the passage of Republic Act No. 9593, otherwise known as Tourism Act of 2009, PRA became an attached agency of the Department of Tourism.

PRA is mandated to develop and promote the Philippines as a retirement haven as a means of accelerating the social and economic development of the country, strengthening its foreign exchange position, at the same time providing further the best quality of life to the targeted retirees in a most attractive package.

PRA's core product is the Special Resident Retiree's Visa (SRRV). The SRRV is a special non-immigrant visa which entitles foreign nationals and natural-born Filipino citizens to reside in the Philippines indefinitely with multiple-entry privileges.

Vision

To make the Philippines a leading and significant retirement destination for the world's retirees, seniors and elderly.

Mission

To continually develop PRA's capabilities to enable and empower all segments of the government and private sectors relevant to the Philippine Retirement Migration Agenda.

The PRA Icon

The Authority takes its corporate inspiration from President Aquino's campaign promises of pagbabago (change), pagbibigay pag-asa (hope inspired), paglutas sa kahirapan (poverty alleviation). This is the base of the Authority's values and initiatives.



On the ground, PRA seeks the ultimate aspiration of "1 to 10 million retirees in PNoy's six (6) years". One million brings the retirement business to the level of annual OFW remittances, three million pays for all Philippine foreign debt, four million pays for all public debt.

PRA will continue to practice good governance: "GG4W". In the Authority's pursuit of good governance, 1. Bawal magnakaw 2. Bawal magpanakaw 3. Bawal magwalang bahala pag may nagnanakaw and 4. Bawal makisawsaw sa ninakaw. Without necessarily having a witch hunting attitude, we will uphold integrity at all levels.

THE PRA Product Mix

As a company, PRA relates to its environment and market, and satisfies its legal mandate embodied in Executive Order No. 1037, through its products. In light of the above, the following product mix for the Philippine Retirement Authority is adapted:

SMILE Retirement Product: a retirement product that is simplified and simple, marketing-oriented, integrated, long-lasting, efficient; this will be the main retirement product of PRA.

Diplomats Retirement Product: an old retirement product that gives courtesy to natural-born Filipino citizens and former heads and officers of international organizations.

Longstay Trial Retirement Product: a product to promote SMILE.

Human Touch: a retirement product for the ailing retirees; both a substantial humanitarian and economic product; will use global telecommunications facilities and the soft faculties and qualities of Filipinos; will tap the health care, business and faith-based sectors. RADAR Retirement Program: a website-based program that puts every
Philippine town and city in the global radar; RADAR (retirement-area deemed as
retiree-friendly) also incorporates LIRA (local integrated retirement area), Group Homes,
home stay, retirement B and B, retirement franchising and retirement entrepreneurship;
Geographic Information Systems (GIS) software will be used where possible.

Services with a SMILE (SWS): a contact center that will eventually use various channels of communication with retirees to answer their needs and offer the whole range of products and services provided by PRA's accredited facilities and merchant partners; a veritable Retirement Mall.

Deposit Management and Allied Services: consolidation of retiree deposits in the two government banks, escrow accounts to facilitate retiree enrollment and the payment of commissions, collection of the annual maintenance and servicing fee, deposit withdrawals and program exits, collateral management, repatriation of withdrawn deposits.

Retirement Public-Private Partnerships: PRA participation in public-private partnerships to build facilities and communities that cater to retirees; PRA will leverage, and bring to the table various resources to facilitate construction and completion of such facilities and communities.

SRRV Options

On 05 May 2011, the Philippine Retirement Authority introduced different SRRV Options for foreign retirees and former Filipinos who would like to make the Philippines their retirement destination.

There are four (4) types of SRRV options, namely:

- 1. SRRV Classic
- 2. SRRV Smile
- 3. SRRV Courtesy

SRRV Expanded Courtesy (Jan. 2013)

4. SRRV Human Touch



The SRRV Classic, SRRV Smile, SRRV Courtesy/Expanded Courtesy are SRRV Options for those active foreign retirees who want to bring their children to the Philippines for education, to bring their family for business and investment purposes, for medical reasons or just simply for retirement and relaxation.

The SRRV Human Touch is an SRRV option that allows foreign nationals with medical needs/assistance to retire in the Philippines.

Basic Features:

- ✓ SRRV SMILE for active/healthy principal retirees who are 35 years old and above and are willing to maintain their Visa deposit of US\$20,000.00 in a PRA designated bank for so long as they are SRRVisa holders;
- SRRV CLASSIC for active/healthy principal retirees who would opt to use their Visa deposit of US\$10,000.00 or US\$20,000.00 (50 years old & above) or US\$50,000.00 (35 to 49 years old) to purchase condominium units or use for long term lease of house and lot (both of which are ready for occupancy);

- ✓ SRRV HUMAN TOUCH for ailing retirees, 35 years old and above, who are shown to have medical/clinical needs and services. Under this option, the retiree only needs to have a visa deposit of US\$10,000.00, a monthly pension of at least US\$1,500.00 and a Health Insurance acceptable in Philippine hospitals; and
- SRRV COURTESY for former Filipinos* (35 years old & above), and foreign nationals (50 years old & above) who have served in the Philippines as diplomats, ambassadors, officers/staff of international organizations and must have a visa deposit of US\$1,500.00.
- SRRV EXPANDED COURTESY for foreign nationals (50 years old and above) receiving a monthly pension of at least US\$1,000.00, qualified under PRA Circular No. 12 Series of 2013 and must have a visa deposit of US\$1,500.00.

SRRV Benefits

A Retiree-member or a holder of the SRRV is accorded the following benefits:

- Special, non-immigrant status with multiple entry privileges.
 Retirees may stay in the Philippines for as long as they want, and they may come in and go out of the Philippines anytime they desire.
- Exemption from customs duties and taxes for one-time importation of personal effects and household goods worth US\$7,000.00 which should not be of commercial quantity and must be availed of within 90 days upon issuance of the SRRV. A retiree must submit to PRA the Bill of Lading issued by a local (Philippine-based) forwarder/broker, Packing List, Affidavit of Ownership, Tax Identification Number (TIN) (to be issued by BIR) and payment of P200.00 for the Department of Finance. PRA will make the necessary endorsement to the Department of Finance who in turn will issue the Exemption Approval which must be presented to the Bureau of Customs by the retiree or his forwarder/broker. A retiree may dispose of the personal effects/household goods within three (3) years from importation. However, taxes due must be paid accordingly. Should the retiree decide to terminate the SRRV within three (3) years following the entry of the personal effects/household goods, retiree will be required to pay the necessary taxes and duties or may opt to ship back the items to the country of origin to be exempted from paying the taxes and duties.

^{*} PRA Circular No. 16, s. 1989 refers to "Former Filipinos" as Filipinos who have gone abroad and have been naturalized or granted Citizenship in another country.

- **▲** Exemption from the Bureau of Immigration ACR I-Card
 - As a PRA member, the retiree does not need to secure the yearly Alien Certificate Registration Identification Card (ACR I-Card) from the Bureau of Immigration.
- Conversion of the requisite deposit into active investments

A retiree who joined under the SRRV Classic option may convert the visa deposit into active investment such as the purchase of condominium unit/s or long term lease of house or house and lot. Retirees who joined thru the SRRV Smile and Human Touch options are not allowed to convert their visa deposits into active investments.

- Pensions and annuities remitted to the Philippines are tax-free
- Exemptions from securing the Student's Visa/Study Permit
 A Retiree-member (Principal or dependent) may study in the Philippines without
 securing the Student's Visa from the Department of Education (DepEd)/Special Study
 Permit from the Bureau of Immigration.
- Free subscription of the PRN (PRA Newsletter)
- Free assistance in securing documents from other government agencies

 Driver's License from the Land Transportation Office (LTO)

 Alien Employment Permit (AEP) from the Department of Labor and Employment (DOLE)

 Tax Exemption/Extension Certificate from the Department of Finance (DOF)

 Tax Identification Number (TIN) from the Bureau of Internal Revenue (BIR)

 Clearance from the National Bureau of Investigation (NBI)
- Availment of the Greet and Assist Program at selected Philippine ports of entry.
- Participation in PRA Social Dynamics (social/community integration, educational tours, etc)
- Availment of the 5% discount at selected Duty Free Philippines (DFPC) outlets during scheduled Family Days
- Free use of the PRA Retiree's Lounge

SRRV Qualification

Qualification

SRRV CLASSIC	SRRV SMILE	SRRV COURTESY ¹ / EXPANDED COURTESY ²	SRRV HUMAN TOUCH
	Any foreign national or on 29 of the Immigratio	alien who is not included n Act of 1940.	d in the Excluded
Principal Applicant 35 years old & above	Principal Applicant 35 years old & above	Principal Applicant Foreign Nationals 50 years old & above Former Filipinos 35 years old & above	Principal Applicant Foreign Nationals 35 years old & above
		ould be of legal age ow 21 years old	
Spouse - legitimate sp	ouse of the Principal A	ne Principal, who must	Principal may be joined by only one dependent. Either by the spouse or by the child.

Under the **SRRV Courtesy**, the Principal Applicant must have either worked as a former staff member of an International Organization or previously rendered diplomatic services in the Philippines (allowed officers and designations are those recognized Officials by the DFA).

As per PRA Circular No. 12 dated January 15, 2013, the **SRRV Expanded Courtesy** option (for foreign nationals only) has been expanded to include retired ambassadors & other members of the diplomatic corps even if they have not rendered diplomatic services in the Philippines, retirees of United Nations, World Bank & International Monetary Fund, including Honorary Consuls who have served in Philippine diplomatic posts, recipients of Nobel Prize, Ramon Magsaysay and other prestigious awards, scientists, physicist and top-rated engineers.

A spouse/child may only remain as a dependent as long as the Principal retiree has a valid SRR Visa.

In case a Principal Retiree suffers an untimely demise, the surviving retiree-spouse may opt to become the Principal retiree, and the children remain as dependents. If the spouse chooses not to become a principal member, the spouse and children's SRRV must be cancelled. The law on succession shall apply with regard to the visa deposit.

⁴Upon joining the program, child-dependent must be below 21 years old. The child may only remain as dependent until the age of 34. Once child reaches the age of 35, the child-dependent may opt to join as a Principal retiree otherwise the SRRV is deemed cancelled. (Board Resolution No. 24, S. 2014)

Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.

Submission of take or tampered documents shall be sufficient grounds for denial of the SRRV application.

Documentary Requirements

SRRV CLASSIC

SRRV SMILE

SRRV COURTESY/ EXPANDED COURTESY SRRV HUMAN TOUCH

For Principal Applicants

Accomplished SRRV Application Form (downloadable at www.pra.gov.ph) information must be typewritten and all information requested must be supplied;

Medical Certificate (downloadable at www.pra.gov.ph).

Maybe secured from the country of origin. However, said document must be translated to English, if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the place where the Certificate was issued. Applicant may opt to secure the Medical Certificate in the Philippines from any licensed physician/clinic/hospital. If the certificate has been secured in the Philippines, there is no need for any authentication. A Medical Certificate is only valid within 6 months from the date it was secured. PRA may accompany retiree-applicant in a PRA accredited clinic.

▼ Police Clearance

Applicant needs to secure this clearance from the country of origin or from his/her residence abroad. Said document must be translated to English, if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the place where the Clearance was secured from. A Police Clearance is only valid within 6 months from date it was secured;

✓ National Bureau of Investigation (NBI) Clearance

NBI Clearance (Philippine document) is needed when an applicant has stayed in the Philippines for more than 30 days from date of last entry prior to SRRV application. The NBI Clearance is only valid within one (1) year from date it was secured. PRA may accompany the retiree-applicant to secure the said clearance at the NBI Head Office, Manila

- ☑ Bank Certification for the visa deposit. The amount of the Visa deposit depends on the SRRV Option that the applicant has chosen. In cases that an applicant will be joined by more than two (2) dependents, an additional visa deposit of US\$15,000.00 for each additional dependent must be remitted under the name of the Principal applicant, except for former Filipinos under the SRRV Courtesy. (Please refer to page 18)
- ✓ Original Passport with valid arrival/entry visa in the Philippines. An applicant whether Principal or dependent MUST BE in the Philippines during the processing of the SRRV application. An applicant must have a Temporary Visitor's Visa valid for at least 10 days in order for PRA and the Bureau of Immigration to accept the application for the SRRV. Where the validity of the TemporaryVisitor's Visa is less than 10 days, the applicant must have it extended (with additional cost to the retiree which must be paid to the Bureau of Immigration) Other visas, except for the Balikbayan Visa which is issued to former Filipinos and their dependents, must be downgraded to a Temporary Visitor's Visa.
- Photos 2x2 (12 pieces)

For Dependent-Spouse Applicants

All of the above documents must also be secured by the joining spouse except for the bank certification.

Additional requirement/s - Proof of Marriage (Marriage Contract, Marriage Certificate) which must be translated in English, if necessary, and MUST BE authenticated by the Philippine Embassy/Consular Office nearest the place where the Certificate/Contract was secured from.

For Dependent-Children Applicants

All of the above documents must also be secured by the child applying for inclusion except for the bank certification, and Police and/or NBI Clearance if the Dependent-child is below 18 years old

Additional requirement/s - Proof of Relationship to the Principal (Birth Certificate, Family/household Register) which must be translated in English, if necessary, and MUST BE authenticated by the Philippine Embassy/ Consular Office nearest the place where the Certificate was secured from.

Additional Requirements for Principal Applicants

For Principal applicants joining under the SRRV Classic-With Pension Scheme:

 Certificate of Retirement Benefits equivalent to US\$ 800.00/mo. (for single applicant) and at least US\$1,000.00/mo. (for couple) issued by the concerned government and/or private entity;

For Principal applicants joining under the SRRV Human Touch:

 Medical Certificate showing pre-existing condition and in need of medical/clinical care and services, 2) Certificate of Retirement Benefits, equivalent to or more than US\$1,500.00 issued by the concerned government and/or private entity, 3) Health Insurance acceptable in the Philippines;

For former Filipino citizens joining under the SRRV Courtesy:

 Birth Certificate issued by the National Statistics Office (NSO) or Old Philippine Passport or Naturalization documents from host country;

For foreign nationals joining under the SRRV Courtesy:

 Certificate by the international organization/agency concerned that the applicant was a former officer/staff – stating position held and the duration/date of employment;

For foreign nationals eligible under the SRRV Expanded Courtesy:

- 1) Certificate by the concerned organization/agency pertaining to his/her achievement
- Other documents as proof of said achievement;Proof of monthly pension or any other similar benefits of at least US\$1,000.00 to be remitted to the Philippines.

All documents obtained/secured from outside of the Philippines must be translated to English if necessary, and must be authenticated by the Philippine Embassy/Consular Office nearest the area where the documents were obtained from.

All original documents must be submitted along with 2 sets of photocopied documents.

Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.

Submission of fake or tampered documents shall be sufficient grounds for denial of the SRRV application.

Required Visa Deposit

SRRV CLASSIC	SRRV SMILE	SRRV COURTESY/ EXPANDED COURTESY	SRRV HUMAN TOUCH
35 to 49 years old	35 years old & above	35 years old & above (Former Filipino) US\$1,500.00	35 years old & above
US\$50,000.00	US\$20,000.00	500000000000000000000000000000000000000	US\$10,000.00
50 years old & above:		50 years old & above (Foreign National) US\$1,500.00	
A. With Pension US\$10,000.00			
B. Without Pension US\$20,000.00			

Above visa deposits must be remitted to any designated and/or accredited PRA banks in the Philippines, and must be placed under the name of the principal applicant.

The visa deposits are for the principal retiree and 2 dependents. In excess of two (2) dependents, an additional visa deposit of US\$15,000.00 is needed for each additional dependent. This rule does not apply to SRRV Human Touch since only one (1) dependent is allowed, and to Former Filipino citizens since the additional deposit is waived.

Principal applicants must coordinate with PRA after remittance has been made in order for PRA to follow-up the Bank Certificate from the depository bank.

Remittance Instruction

SRRV CLASSIC

SRRV SMILE

SRRV COURTESY/ EXPANDED COURTESY SRRV HUMAN TOUCH

A Principal Retiree applicant must remit the US\$ visa deposit to the PRA designated bank.

REMITTANCE INSTRUCTION TO THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)

THRU: BANK NAME: JP MORGAN CHASE BANK, NY

Swift Address: CHASUS33

For further credit to BENEFICIARY BANK:

DEVELOPMENT BANK OF THE PHILIPPINES
Account No.: 811164961
Swift Address: DBPHPHMM

BENEFICIARY CUSTOMER NAME AND ADDRESS:

Account No. 0405-027438-100
PHILIPPINE RETIREMENT AUTHORITY
29/F Citibank Tower, Paseo de Roxas, Makati City

REMITTANCE INFORMATION:

SRRV deposit of (name of retiree applicant and date of birth)

OR

THRU: BANK NAME: CITIBANK NA, NY

Swift Code: CITIUS33

For further credit to BENEFICIARY BANK:

DEVELOPMENT BANK OF THE PHILIPPINES
Account No.: 36117139
Swift Address: DBPHPHMM

BENEFICIARY CUSTOMER NAME AND ADDRESS:

Account No. 0405-027438-100
PHILIPPINE RETIREMENT AUTHORITY
29/F Citibank Tower, Paseo de Roxas, Makati City

REMITTANCE INFORMATION:

SRRV deposit of (name of retiree applicant and date of birth)

Application Fees to be paid upon joining the program

SRRV CLASSIC SRRV SMILE	SRRV COURTESY/ EXPANDED COURTESY	SRRV HUMAN TOUCH
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Principal US\$1,400.00 Dependent US\$300.00 (for each dependent)

In case that an applicant discontinues his/her application, the Application Fee may be reimbursed but the amount of US\$200.00 will be deducted as service fee. Where the applicant discontinues while the documents are already filed with the Bureau of Immigration, total application fee is non-refundable.

Other Fees to be paid upon joining the program

SRRV CLASSIC	SRRV SMILE	SRRV COURTESY/ EXPANDED COURTESY	SRRV HUMAN TOUCH
PRA ANNUAL FEE (PAF) of US\$360.00 For more than 3 retiree members in a family, an additional PAF of US\$100.00 for each additional dependent must be paid		PRA ANNUAL FEE (PAF) of US\$360.00 is not applicable. However, in case of more than 2 dependents, US\$10.00 for each dependent for the issuance of the PRA ID Card must be paid.	PRA ANNUAL FEE (PAF) of US\$360.00

In cases where the applicant is ready to continue after pulling out his/her SRRV application while being processed, a revalidation fee of Php 5,520.00 must be paid to the Bureau of Immigration, thru PRA.

Convertibility of Visa Deposit

SRRV CLASSIC	SRRV SMILE	SRRV COURTESY/ EXPANDED COURTESY	SRRV HUMAN TOUCH
The Visa Deposit may be used for investment/s in real estate properties (purchase/lease of ready for occupancy condominium units, lease of house/-house & lot) which is valued at a minimum of US\$50,000.00.	The Visa Deposit is REQUIRED to be maintained in a PRA designated/accredited bank and MAY only be withdrawn: - Upon cancellation of the SRRV To satisfy end of term needs or catastrophic obligations e.g. extreme medical condition, death, repatriation	The Visa Deposit may be used for investment in real estate properties (purchase/lease of condominium units, lease of hous/house & lot).	The Visa Deposit is REQUIRED to be maintained in a PRA designated bank and MAY only be withdrawn: - Upon cancellation of the SRRV To satisfy end of term needs or catastrophic obligations e.g. extreme medical condition, death, repatriation.

A retiree that will opt to convert the visa deposit into active investment must submit the necessary documentary requirements which may be secured from the PRA Servicing Division.

For purchase/long-term lease of condominium units or other real estate properties, the Condominium Certificate of Title (CCT) or Transfer Certificate of Title (TCT) must be annotated with the PRA restriction.

Where the retiree opts to sell the investment made, retiree must re-deposit the proceeds of the sales (equivalent to the original visa deposit) to a PRA designated/accredited bank.

Procedures in Obtaining the SRRV

The retiree-applicant and/or the accredited marketer of the retiree-applicant must file the documents to the PRA Main Office or to any PRA Satellite Office. The Application Fee and PRA Annual Fee must be paid directly to the PRA Cashier at the PRA Main Office.

In cases where application is filed at the PRA Satellite Offices, PRA fees should be deposited directly to the PRA Landbank Account, and a copy of the machine validated deposit slip must be submitted along with the other requirements.



PRA Main Office - Processing Division prepares endorsement letter and check payment to be filed and paid to the Bureau of Immigration - Makati Extension Office.

In cases where application was filed with the PRA Satellite Office, the Satellite Officers will transmit the documents to the PRA Main Office for the preparation of the endorsement letter and check payment for the Bureau of Immigration.



The Bureau of Immigration - Makati Extension Office evaluates the documents submitted and accepts the check payment made by PRA, and prepares Order for transmittal to the Bureau of Immigration - Main Office.



After the Bureau of Immigration Commissioner (or the designated signatory for PRA concerns) had signed and approved the Order, documents will be transmitted back to the Bureau of Immigration - Makati Office.



The BI - Makati Extension Office furnishes PRA a copy of the approved Order for the implementation of the SRR Visa sticker in the passport of the retiree. PRA retrieves the passport and Order from the Bureau of Immigration and prepares for the Oath of Affirmation as a Retiree-member of PRA.



PRA-RRSC conducts the Oath of Affirmation and releases the passport/s and ID card/s.

The processing of SRRV Application usually takes 15 to 20 working days, except when application is filed thru the Satellite Offices which takes 25 to 30 working days.

Where the Temporary Visitor's Visa expires during the processing of the SRRVisa, the retiree-applicant needs to have the Temporary Visitor's Visa extended. Retiree-applicant may just give payment to PRA for the processing of the extension of the said Visa.

Where the processing must be discontinued (needs to return to his country or for any other emergency reasons), the documents including the passport may be pulled out from the Bureau of Immigration. The applicant may proceed with his application later on but needs to pay an additional revalidation fee of Php 5,520.00 (Bureau of Immigration required fee).

The PRA reserves the right to request for additional documents in cases where additional proofs (documents re pension, visa deposits, entry status, etc) are needed.

Policies, Guidelines, Requirements, Fees and Procedures may change without prior notice, hence proper communication with PRA must be observed for updated information.

Submission of fake or tampered documents shall be sufficient grounds for denial of the SRRV application.

Obligations of a Retiree-Member

To give the AUTHORITY a written notice of any change in information supplied in the application form (e.g., status name, address & telephone/fax number, & email address) within thirty (30) days from such changes;

To give the AUTHORITY a written notice within thirty (30) days prior to his/her intended date of termination of his/her participation in the PROGRAM in case of voluntary termination of membership;

To secure an Alien Employment Permit (AEP) from the Department of Labor & Employment for purpose of employment in the Philippines;

To comply with the rules and regulations of the AUTHORITY including existing laws in the Philippines.

SRRV CLASSIC	SRRV SMILE	SRRV COURTESY/ EXPANDED COURTESY	SRRV HUMAN TOUCH
Pay the PRA ANNUAL FEE (PAF) of U\$\$360.00 For more than 3 retiree members in a family, an additional PAF of U\$\$100.00 for additional dependent must be paid.	FEE (PAF) of US\$360.00 For more than 3 retiree	Pay the PRA ANNUAL FEE (PAF) of US\$10.00 Each retiree member in a family must pay the PAF of US\$10.00	Pay the PRA ANNUAL FEE (PAF) of US\$360.00

Mode of Payment for the SRRV Application Fee and/or PAF

A Retiree or representative (Marketer/Non-Marketer) may pay in cash or demand draft/manager's check directly to any PRA Office (Makati or Satellite Offices).

A Retiree who is in the Philippines may opt to deposit payment to any branch of Land Bank in the Philippines. Below information should be indicated on the deposit slip which must be sent to PRA:

Account Name Philippine Retirement Authority

For NAME OF RETIREE/SRRV NO.

Peso Account Number Branch Name

0052-1054-63 Buendia Branch

Tara Bldg., 3389 Sen. Gil Puyat, Makati City, Philippines

A Retiree who is out of the country and would like to pay, may remit payment in US Dollars via telegraphic transfer to:

Bank Name Account Name

Land Bank of the Philippines Philippine Retirement Authority

For NAME OF RETIREE/SRRV NO.

Branch Name

US Dollar Account Number 2204-0086-82 Buendia Branch

Tara Bldg., 3389 Sen. Gil Puyat Ave., Makati City Philippines

Swift Code

TLBPPHMM

Bank charges will be shouldered by the retiree.

Please send a photocopy and/or duplicate copy of the deposit slip to any PRA Office. An Official Receipt will be issued by PRA upon verification.

PRA Head Office:

29/F Citibank Tower, 8741 Paseo de Roxas, Makati City Tel no.:+632.848.1412 Fax no.:+632.848.7106 E-mail: inquiry@pra.gov.ph Website: www.pra.gov.ph

Satellite Offices:

Baguio

Unit 8, Bldg. 3 Nevada Square, No. 2 Loakan Road, Baguio City, Benguet, Tel. No. +74.423.3123 Fax. No. +74.424.1423

Clark

PRA Central Luzon Office The Azzuro Hotel, Ground Flr.
Unit 105 Mc Arthur Highway Balibago, Angeles City, Pampanga
Tel. No.:+0917.855.3811

Cebu

Unit 202 Club Ultima Tower II, Crown Regency Hotel & Towers, Osmena Blvd, Cebu City 6000 Tel. No. +32.238.5693

Davao

2/F The Royal Mandaya Hotel, J. Palma Gil St., Davao City 8000 Tel. No. +082.2956790 +0922.8766713 *PRA Circular No. 012 January 15, 2013 Series of 2013

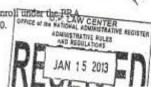
SUBJECT: EXPANDED SCOPE OF SRRV COURTESY

X-----X

In order to broaden the enrollment of the PRA program with the corollary objective of achieving "Brain Gain" via the Retirement Program of the Government, the SRRV Courtesy program shall now include the following groups of individuals, namely:

- Retired ambassadors & other members of the diplomatic corps even if they have not rendered diplomatic services in the Philippines
- Retirees of United Nations, World Bank Organizations & International Monetary Fund
- Honorary consuls who have served in Philippine diplomatic posts
- Recipients of Nobel Prize, Ramon Magsaysay, and other prestigious awards including Oscars, Emmys, Pulitzers, various Halls of Fames
- Scientists, physicists and top-rated engineers
- · Professors of U.S., European, Australian, Canadian, and Japanese universities
- Retired military personnel who have provided military aid and training to the Philippine Government via a defense treaty or any other similar agreement
- · High achievers in sports, arts and business
- · Peace Corps Volunteers and other similar organizations
- Retired Officers and staff of USAID, AusAID, and other similar assistance organizations
- Retired Officers and staff of JETRO, KOICA, MITI and other similar trade and investment organizations
- International philanthropists
- Foreign Nationals previously working with internationally recognized Philippine jurisdiction i.e. our embassies, consular offices and other government offices

thereby making the above named categories eligible to enroll under the Planet Retirement Program with a requisite deposit of \$1,500.00.



Thru the expanded Courtesy SRR Visa, the Philippines will present to the global retirement market the most aggressive program meant to attract the world's most internationalized, highly financially independent and definitely accomplished seniors.

The above expanded SRRV Courtesy scheme has been approved by the Board of Trustees per Board Resolution No. 011 dated August 13,2012.

To qualify under this scheme, the applicant must be:

- At least 50 years old with a monthly pension or any other similar benefits of at least US\$1,000.00 which shall be regularly remitted to the Philippines;
- b. A citizen of a country where the Philippines has existing diplomatic relations; and
- c. Able to comply with all the documentary requirements, visa deposit, fees and other conditions under the SRRV Courtesy program including certification by the concerned entity/organization of the position occupied/held by the applicant.

The Resident Retiree Servicing Center (RRSC) shall be responsible for the implementation of this policy.

This Circular shall take effect after 15 days following the completion of its publication at the UP Law Center.

VEREDIGNO P. ATIENZA

General Manager